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FEDERAL MARITIME COMM

Southern Africa Agreement FMC Agreement No. 012128-004 (2nd Edition) First Revised Page No. 2

ARTICLE 4: GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement covers container cargo transported between ports on the United States Atlantic Coast (Eastport, ME to Key West, FL range) and ports in the Bahamas on the one hand, and ports in the Republic of South Africa on the other hand (all together, hereinafter, "the Trade"). It is understood the trade between the Bahamas and the Republic of South Africa is not subject to the U.S. Shipping Act of 1984.

ARTICLE 5: AGREEMENT AUTHORITY

- 5.1 (a) MSC shall provide and guarantee the availability of space for 850 TEUs or 8,500 metric tons, whichever is reached first (inclusive of 100 reefer plugs) to Maersk Line on each sailing of MSC's Amex I service, in exchange for which Maersk Line shall provide and guarantee the availability of space for 850 TEUs or 8,500 metric tons, whichever is reached first (inclusive of 100 reefer plugs) to MSC on each sailing of their Amex II service.
- (b) The Parties are authorized to discuss and agree on the introduction and sharing of up to three (3) additional vessels into the Trade, and the sharing of costs with respect to same. Initially, one (1) additional vessel shall be introduced and responsibility for the operation of same (including costs) shall alternate on an annual basis between Maersk Line on the one hand and MSC on the other hand. In the event this Agreement is terminated, the Parties are authorized to discuss and

¹ Until further notice, operation of the additional vessel is hereby suspended.